



Tel: 0207 391 4583
Email: unaf@cccs.co.uk
Website: www.cccs.co.uk

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Press Release

Innovative technology that helps struggling debtors wins *Credit Today Award*

Leading edge technology that helps struggling debtors won a *Credit Today Award* last night. The prize was awarded for *Debtflow*, personal insolvency software created by Sawfish Software for CCCSVA, a subsidiary company of debt charity the Consumer Credit Counselling Service which provides Individual Voluntary Arrangements (IVA). They won the award in the 'Third-party solutions' category at an event hosted by comedian Bill Bailey at the Grosvenor Park hotel in London.

CCCSVA credits *DebtFlow* for allowing it to enhance the help and support it provides to struggling debtors by streamlining IVA processes through automating documents, calculations and cash transactions. This has allowed CCCSVA staff to focus on giving advice and support to those it is helping instead of time intensive administrative tasks.

Steve Nicholson, chief executive of CCCSVA, says that *Debtflow* has played an important part in ensuring it has been able to meet the growing needs of debtors who are embarking on IVAs: "The recession has left many people facing unmanageable debt but CCCSVA, with the help of *Debtflow*, has been able to ensure that those who choose an IVA are given the best service and support possible."

Steve Hull, chief executive of Sawfish Software, says that his organisation was honoured that it was able to provide the technology that could help so many people: "We are delighted to be associated with CCCSVA and to be able to add value to its work by helping it streamline its operations."

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For further information, please contact:

Media enquiries:

All media enquiries should be directed to:

- Una Farrell - unaf@cccs.co.uk
- Tel: 0207 391 4583

Notes to editors:

1. CCCS Voluntary Arrangements (CCCSVA) is a company wholly owned by the charity, the Foundation for Credit Counselling.
2. The Insolvency Practitioner is Jackie Westerman and the Chief Executive is Steve Nicholson.
3. CCCSVA has 43 staff..
4. The charity also maintains a Centre for Bankruptcy Counselling which offers a free and specialist service to its clients.
5. CCCS is a competent authority for the provision of Debt Relief Orders.