

**Press Release**

August 3 2012

**High number of insolvencies highlights need for good advice**

National debt charity Consumer Credit Counselling Service (CCCS) is warning that millions of households remain financially vulnerable as figures released today show that there has been a 10.2 percent decrease in personal insolvencies between quarter two 2012 and the same period a year ago.

CCCS points to the figures, released by the Insolvency Service, which showed that there were 27,390 individual insolvencies in England and Wales in the second quarter of 2012, and said that they remain high.

Commenting on the statistics, Delroy Corinaldi, CCCS external affairs director, said: "Insolvency is a very difficult thing to have to face and it is usually at the end of a long struggle of trying to deal with debt.

"The fact that almost thirty thousand people had to do this during April, May and June this year is staggering and highlights just how many households need help with their debt problems.

"It underlines why those who do find themselves in this situation need to be able to access free, independent and expert advice as soon as they begin to struggle with their debt."

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**Notes to editors:**

1. CCCS's ethos is to help the "can't pays", not the "won't pays", and does not condone debt avoidance. CCCS always aims to help its clients pay back what they owe, in a realistic timescale and manner that is suited to each individual's situation.
2. CCCS is self-funding. Lenders share with the charity the benefit they receive from its operation, making a donation from the money repaid to them. This allows CCCS to retain its independence and ensure that its advice is always in the best interest of the client.
3. The CCCS free phone helpline 0800 138 1111 is open 8am to 8pm, Monday to Friday.
4. CCCS *Debt Remedy* is available at [www.cccs.co.uk](http://www.cccs.co.uk)
5. Follow us on Twitter: @CCCSPressOffice

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