

## Debt Relief Order (DRO) Declaration

You will need to read this document carefully and any documents it refers to before signing it and returning to us. Please keep a copy for future reference.

### **I confirm that:**

I have read the information on a DRO included in my personal action plan.

All the information I have supplied is true and correct, to the best of my knowledge and belief.

I have not been subject to a DRO in the last 6 years.

I give my consent for StepChange Debt Charity to complete an electronic credit check with the credit reference agency Call Credit to support my application.

### **I am aware that:**

A DRO will be recorded on the Insolvency Register for 15 months and on my credit file for 6 years. This will impact my credit rating, which could affect my ability to obtain further credit, mortgages, contracts and rental agreements in the future.

The decision to grant or reject my DRO lies entirely with the Official Receiver and if my order is rejected, the fee I paid to the Insolvency Service is not refundable.

After my DRO has been granted, it can be revoked by the Official Receiver if information comes to light which suggests that my DRO should not have been granted, or if my circumstances improve sufficiently and the Official Receiver believes I have sufficient funds to repay my creditors.

My budget and list of creditors must be accurate and complete. I must send in copies of all requested documents before I can progress with my application.

I must be prepared to co-operate fully with the Official Receiver if further information is required.

If I have debts that are joint with another person, or guaranteed, the other party will become liable for the full debt owed.

If I fail to adhere to any of the conditions or make false statements this could lead to the DRO not being granted, being withdrawn or having a DRO restriction order placed on me. If I have knowingly or recklessly given false information this could lead to prosecution.

All debts must be disclosed at the application stage as any that are omitted cannot be added later and therefore will not be included in the DRO. Failure to disclose all debts may result in my application being rejected. Only the balance given in the DRO application will be written off, so it is important I provide accurate balances of all amounts owed.

Your client reference number: \_\_\_\_\_

Client name: \_\_\_\_\_

Client signature: \_\_\_\_\_

Date: \_\_\_\_\_